BULHWALGS

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

VIGILANT INSURANCE COMPANY

07 Civ. 5910 (NRB)

Plaintiff,

- against -

M/V "CCNI CARTAGENA", her engines, tackle, boilers, etc.; CCNI; COMPANIA CHILENA DE NAVEGACION INTEROCEANICA S.A.

STIPULATION & ORDER OF DISCONTINUANCE

Defendants.

A settlement agreement having been reached, it is hereby stipulated and agreed that this action is discontinued as to all parties pursuant to Rule 41 (a) (l)(ii) Federal Rules of Civil Procedure, with prejudice but with each party to pay its own costs and attorney fees.

It is further stipulated and agreed that, if the settlement funds are not paid within sixty (60) days of the entry of this order, this action will be restored to the active docket of this Court upon letter application of plaintiff's counsel.

Dated: New York, New York February /9 , 2008

UNITED STATES DISTRICT JUDGE

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SO OKDERKÛ:

U.S.D.J.